



## **BEARFACTS 1993 – 2003**

### **Middlesex , Massachusetts [25017]**

Middlesex is one of 14 counties in Massachusetts. It is part of the [Boston-Cambridge-Quincy, MA-NH \(MSA\)](#). Its 2003 population of 1,471,174 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Middlesex had a per capita personal income (PCPI) of \$47,138. This PCPI ranked 3rd in the state and was 119 percent of the state average, \$39,449, and 150 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 0.5 percent from 2002. The 2002-2003 state change was 1.5 percent and the national change was 2.2 percent. In 1993 the PCPI of Middlesex was \$29,480 and ranked 3rd in the state. The 1993-2003 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Middlesex had a total personal income (TPI) of \$69,348,767\*. This TPI ranked 1st in the state and accounted for 27.3 percent of the state total. In 1993 the TPI of Middlesex was \$41,490,941\* and ranked 1st in the state. The 2003 TPI reflected an increase of 0.3 percent from 2002. The 2002-2003 state change was 1.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Middlesex. In 2003 net earnings accounted for 71.5 percent of TPI (compared with 71.2 in 1993); dividends, interest, and rent were 18.6 percent (compared with 18.9 in 1993); and personal current transfer receipts were 9.8 percent (compared with 9.9 in 1993). From 2002 to 2003 net earnings increased 0.4 percent; dividends, interest, and rent decreased 2.7 percent; and personal current transfer receipts increased 6.0 percent. From 1993 to 2003 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Middlesex remained unchanged. The 2002-2003 state change was 1.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$33,732,246\* to the 2003 estimate was 5.8 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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